

Facts	What Does LPL Financial Do with Your Personal Information?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect can include: <ul style="list-style-type: none"> ▪ Social Security number ▪ Investment experience ▪ Income ▪ Account transactions ▪ Assets ▪ Retirement assets When you are <i>no longer</i> our customer, we will continue to hold your information and share it as described in this notice.
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information, the reasons LPL Financial chooses to share personal information and whether you can limit this sharing.

Reasons We Can Share Your Personal Information	Does LPL Financial share?	Can you limit this sharing?
For our everyday business purposes, such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes – information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes – information about your creditworthiness	No	We don't share
For nonaffiliates to market to you – for clients with accounts established with LPL Financial representatives at banks or credit unions	No	We don't share
For nonaffiliates to market to you – for clients with accounts established with LPL Financial independent representatives	Yes*	Yes

* If your independent representative terminates his or her relationship with us and moves to another brokerage or investment advisory firm, we or your independent representative may disclose your personal information to the new firm, unless you instruct us not to by returning the completed Privacy Choices Notice form attached to this notice.

Questions?	Go to www.lpl.com
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Securities offered through LPL Financial, a Registered Investment Advisor, member FINRA/SIPC.

Not FDIC/NCUA Insured	Not Bank/Credit Union Guaranteed	May Lose Value	Not Guaranteed by Any Government Agency	Not a Bank/Credit Union Deposit
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Who we are

Who is providing this notice?	LPL Financial LLC and its affiliates (collectively LPL Financial). Our affiliates include the following: <ul style="list-style-type: none">▪ Independent Advisors Group Corporation▪ LPL Insurance Associates, Inc.▪ NestWise, LLC▪ PTC Holdings, Inc.▪ The Private Trust Company, N.A.▪ Fortigent, LLC
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What We Do

How does LPL Financial protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. Our online environment uses industry-leading security technologies including layered security and access controls over personal information. For further information, please visit the page How LPL Financial Secures Your Information .
How does LPL Financial collect my personal information?	We collect your personal information, for example, when you: <ul style="list-style-type: none">▪ Open an account▪ Apply for insurance▪ Seek advice about your investments▪ Enter into an investment advisory account▪ Tell us about your investment or retirement portfolio We also collect your personal information from others such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none">▪ Sharing for affiliates' everyday business purposes—information about your creditworthiness▪ Affiliates from using your information to market to you▪ Sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none">▪ Our affiliates include companies with an LPL Financial name; financial companies such as The Private Trust Company, N.A.; nonfinancial companies, and others.
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none">▪ LPL Financial does not share with nonaffiliates so they can market to you
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you: <ul style="list-style-type: none">▪ This may include banks, credit unions, or other financial institutions with which we have a joint marketing agreement

Important Information

Information for Vermont Customers

In response to a Vermont regulation, if we disclose personal information about you to nonaffiliated third parties with whom we have joint marketing agreements, we will only disclose your name, address, other contact information, and information about our transactions or experiences with you.

Information for California Customers

In response to California law, we automatically treat accounts with California billing addresses as if you do not want to disclose personal information about you to nonaffiliated third parties except as permitted by the applicable California law.

Information for Alaska Customers

In response to Alaska law, if your financial advisor terminates his or her relationship with us and moves to another brokerage or investment advisory firm and your primary address is in Alaska, you must give your written consent before we will allow your financial advisor to take any of your personal information to his or her new brokerage or investment advisory firm.

Mail-In Form

Privacy Choices Notice

(To be used by clients of LPL Financial *independent* advisors only, not clients of advisors associated with a bank or credit union)

If you would like to limit the personal information that your financial advisor could disclose or take if he or she moved to another brokerage or investment advisory firm and terminated the relationship with LPL Financial, please complete and mail the following form to:

Privacy Management
c/o Compliance Department
LPL Financial
9785 Towne Centre Drive
San Diego, CA 92121-1968

You can withdraw your opt-out choice at any time by contacting us in writing at the address provided above.

If your primary address is in a state that requires your affirmative consent to share your personal information with the New Firm (such as Alaska), then you must give your written consent before we will allow your financial advisor to take any of your personal information to that New Firm.

Please be aware that LPL Financial entered into the Protocol for Broker Recruiting (Protocol) on September 4, 2008, with certain other brokerage firms, and if LPL Financial remains a signatory to the Protocol as of the effective date of your advisor's termination from LPL Financial, then LPL Financial will permit your financial advisor to take your name, address, phone number, email address, and the account title of the accounts serviced (or additional information as permitted if the Protocol is amended) while your financial advisor was associated with LPL Financial if your advisor joins one of these Protocol brokerage firms. The retention of this limited information by your advisor under the Protocol may occur even if you have exercised your rights to limit information sharing as described above.

- Limit the personal information about me that my financial advisor could disclose or take if he or she moves to another brokerage or investment advisory firm and terminates the relationship with LPL Financial. However, I understand that LPL Financial may disclose my name, address, telephone number, email, and the account title of the accounts serviced by my advisor to the new brokerage or investment advisory firm as allowed under federal and certain state laws and the Protocol.

Please note that for accounts held jointly by two or more persons, the privacy choices made by any account holder apply to all joint holders with respect to the account. In order for your opt-out election to be effective, you must complete ALL of the following information:

In order for your opt-out election to be effective, you must complete ALL of the following information:

Customer 1:

Name (Please print clearly) _____

Address _____

City _____ State/Zip _____

Phone Number _____

LPL Financial Account Number or SSN _____

Signature: _____ Date _____

Customer 2:

Name (Please print clearly) _____

Address _____

City _____ State/Zip _____

Phone Number _____

LPL Financial Account Number or SSN _____

Signature: _____ Date _____